Dear Neighbors:

The Board of Director’s held its July monthly meeting on Wednesday the 19th. We had a good turnout of owners and we hope to see even more of you at the next meeting. For those of you that were unable to attend, I would like to update you on what was discussed.

For those of you who are not aware, Doreen Medvigy resigned her position as Treasurer which left a new vacancy on the Board. After her resignation, Oceanside Management put out a request for volunteers to fill the vacancy. Stephanie Rindelaub was the only person to put forward her name and the Board voted unanimously to appoint her. We thank Stephanie for her willingness to serve. The Board then voted to appoint Cathy Laurenzi as the new Treasurer and Liz Carroll to fill Cathy’s position as Vice President. Liz will also continue to serve as one of our two maintenance directors.

 At the meeting we gave an update on the status of the concrete restoration project which I will summarize for you here. In the two weeks that had passed since the previous meeting, the members of the Board had been very active in gathering facts and talking to owners. Most of the directors met with the president of Buccaneer Beach Club Condominium to discuss their ongoing restoration project. Their buildings, as is the case with three of our buildings, are post-tension cable construction. Buccaneer Beach Club is using Existing Structures as their engineers and gave us positive feedback on their experience with them. They also provide us with helpful tips that will be useful to us as we move forward. Many of us also met with the ex-president of Jade Palm who had gone through a restoration project a few years ago. They used Keystone Engineering, whom they highly recommended. Additionally, some Board members gathered information from various other local condominiums that are either going through a restoration or have recently completed one. After meeting with these various condos we met with Existing Structures to get all of our questions answered and then met with Keystone Engineering to discuss the possibility of getting a second opinion from them. After an open discussion at the Board meeting, the Board voted unanimously to move forward with a second opinion and hire Keystone to re-assess the condition of our buildings and put together a proposal. Keystone has agreed to inspect the buildings on August 2nd and August 8th and to provide us with a report by the end of August**. Attached** to this letter **is a copy of the sign that has been placed in each of the lobbies. Please be sure to read it carefully to find out what we need from you in order for the inspection to go smoothly.**

In addition to getting a second opinion, we are researching possible financing options for this project. At the next Board meeting, we will be presenting the information we learned from upcoming meetings we will be having with two lenders.

**Please note that our regular monthly Board meetings have been changed from the third Wednesday of the month to the third Thursday of the month.** **Additionally,** please note that due to the very important matters we are facing, **we intend to have additional Board meetings in the upcoming months. Thus our next Board meeting will be Thursday, August 3rd at 7pm in the rec room.** Please attend if you are able.

On behalf of the Board, I’d like to thank everyone who has taken the time to look at the engineering reports, do research and provide us with feedback. We appreciate everyone’s assistance and patience as we move forward.

Stuart Ferderer

**East Horizon Owners and Residents**

**Keystone Engineering** will be on our property 2 days during the month of August 2017 for concrete inspection of our buildings and balconies.

The inspection will include but is not limited to balconies, walkways, and stairways, The engineer and staff will enter each unit for approximately 15 minutes to inspect the balcony. **If possible, please make arrangements to be home** for your inspection to allow the engineers into your unit. If you are not home, two board members will open your unit to allow entry and will remain during the inspection. Your shutters must be open at this time; if they are not open we will open them, and will not assume any liability should they be damaged.

**The Scheduled dates are:**

Building 401 August 2nd- Morning

Building 403 August 2nd- Afternoon

Building 405 August 8th- Morning

Building 407 August 8th- Afternoon